



Cue Energy Resources Limited

A.B.N. 45 066 383 971



24 June 2005

25th Floor 500 Collins Street Melbourne Victoria 3000 Australia

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Email: mail@cuenrg.com.au Website: www.cuenrg.com.au

Securities & Exchange Commission Judiciary Plaza, 450 Fifth Street Washington DC 20549

Karell Chersles

Dear Sir/Madam,

Please see attached information furnished pursuant to Section 12g3-2(b). Our file number is 82-34692.

Yours faithfully,

Andrew M Knox Public Officer

Enc.

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Cue Energy Resources Limited

A.B.N. 45 066 383 97

RELEASE

Jeruk -2 ST 4 Drilling Report

At 6 am on Friday 24 June, Jeruk-2 ST4 operations were, performing minor rig repairs at 4907 metres (measured depth) before directionally drilling ahead 12 ¹/₄" inch hole to the top of the carbonate.

Planned total depth of the sidetrack is 5570 metres measured depth.

Participants in Jeruk and the Sampang PSC are:

Cue Sampang Pty Ltd 15%

Santos (Sampang) Pty Ltd 45% (Operator)

Singapore Petroleum Sampang Pte Ltd 40%

Any written queries regarding the announcement should be directed to the Company on (03) 9629 7318 or email mail@cuenrg.com.au.

Robert J Coppin

Chief Executive Officer

24 June 2005